

RESOLUTION 1987-7

A RESOLUTION ADOPTING BUDGET, MAKING APPROPRIATIONS, AND LEVYING TAXES FOR THE FISCAL TAX YEAR 1987-88 FOR THE CITY OF ELGIN, OREGON.

1. BE IT RESOLVED that the Council of the City of Elgin hereby adopt the 1987-88 budget.

2. BE IT RESOLVED the City of Elgin hereby levies the taxes provided for in the budget adopted in paragraph one (1) of this resolution in the aggregate amount of \$217,834 and that these taxes are hereby levied and assessed pro-rate upon all taxable property within the City of Elgin, Oregon as of 1:00 am January 1, 1987.

GENERAL FUND

Personal Services	205,855	
Material & Services	225,728	
Contingency	<u>10,000</u>	<u>441,583</u>

STREET FUND

Personal Service	30,908	
Material & Services	<u>47,092</u>	<u>78,000</u>

PARKS & LEISURE SERVICE

Personal Service	8,000	
Material & Service	<u>4,700</u>	<u>12,700</u>

STATE REVENUE SHARING FUND	<u>843</u>	<u>843</u>
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BONDED DEBT FUND	<u>92,182</u>	<u>92,182</u>
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WATER SYSTEM RESERVE FUND	<u>42,250</u>	<u>42,250</u>
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<u>TOTAL ALL BUDGET FUNDS</u>		<u>667,558</u>
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3. BE IT RESOLVED the City Recorder of Elgin, Oregon certify to the County Clerk and County Assessor of Union County, Oregon, the tax levy made by this resolution and shall file with the State Treasurer and Division of Audits of the Secretary of State a true copy of the budget as finally adopted.